



Financial Investment Board

Date: TUESDAY, 2 JULY 2013
Time: 1.45pm
Venue: COMMITTEE ROOMS - WEST WING, GUILDHALL

Members: Ray Catt (Chairman)
Deputy Robert Howard (Deputy Chairman)
Deputy Ken Ayers
Roger Chadwick
Henry Colthurst
Simon Duckworth
Tom Hoffman
Clare James
Edward Lord
Andrew McMurtrie
Deputy Henry Pollard
John Scott
Ian Seaton
Philip Woodhouse

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Lunch for Members will be served in the Guildhall Club at 1pm

John Barradell
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

3. **MINUTES OF THE PREVIOUS MEETING**

To agree the public minutes and non-public summary of the meeting held on 5 June 2013.

For Decision
(Pages 1 - 4)

4. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

5. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

6. **EXCLUSION OF THE PUBLIC**

MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

Part 2 - Non-Public Agenda

7. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**

To agree the non-public minutes and of the meeting held on 5 June 2013.

For Decision
(Pages 5 - 10)

8. **CHAMBERLAIN'S UPDATE - CURRENT ISSUES**

A report of the Chamberlain (copy attached).

For Decision
(Pages 11 - 14)

9. **INVESTMENT OF SURPLUS CASH**

A report of Aon Hewitt (copy attached).

For Decision
(Pages 15 - 22)

10. **INFRASTRUCTURE INVESTMENT MANAGER SELECTION**

A report on Aon Hewitt (copy attached).

For Decision

(Pages 23 - 52)

11. **STANDARD LIFE CAPITAL PARTNERS**

A report of Aon Hewitt (copy attached).

For Information

(Pages 53 - 58)

12. **STANDARD LIFE CAPITAL PARTNERS' 'SECONDARY OPPORTUNITIES FUND'**

A Summary of the Standard Life Capital Partners' 'Secondary Opportunities Fund' (copy attached).

For Information

(Pages 59 - 62)

13. **PROTECTING AGAINST EQUITY MARKET FALLS**

A report of Aon Hewitt (copy attached).

For Decision

(Pages 63 - 70)

14. **INTRODUCTION TO STRATEGIC RISK REVIEW**

A report of Aon Hewitt (attached).

For Decision

(Pages 71 - 76)

15. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

16. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**